



# APPLICATION FOR CASH INCENTIVE SCHEME

The Cash Incentive Scheme is for secure Lambeth Council Tenants who wish to buy a property on the open market and give up their Council tenancy.

You may receive a grant of £15,000 to £38,500 depending on the size of your home.

In order to be eligible for this scheme you have to be a secure tenant with no outstanding rent or council tax arrears.

**Property Address:**

**Application Number:**

Office use only

Please complete if you wish to apply for the Cash Incentive Scheme:

**1-Property Address:** (the Council property you occupy at the moment)

Address	Date tenancy started

**1a-Contact Telephone Number:**

Name:	Daytime Contact number:

**2a-Name (s) of Tenant (s):**

Title:	Surname:	Forename:

**2b-Name (s) of family member (s):**

Title:	Surname:	Forename:

**3-Previous Tenancy Details:** (if applicable)

Address	To	From

#### 4-Address of Property you are intending to buy:


#### 5-Sale price of property to be purchased

£
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#### Property Bought: Area and Price

Any properties bought by applicants must be in the UK (excluding the Isle of Man and the Channel Islands). These limitations should be reviewed each year

The sale price must not exceeding that in the following table:

<b>Area</b>	<b>Flat</b>	<b>House</b>
<b>Lambeth</b>	<b>£256,054</b>	<b>£333,900</b>
<b>Greater London</b>	<b>£244,860</b>	<b>£278,250</b>
<b>SE Region</b>	<b>£162,450</b>	<b>£189,525</b>
<b>Other regions</b>	<b>£150,150</b>	<b>£171,600</b>

These limits should be reviewed regularly, each year, having regard both to the housing market and to any difficulties applicants report finding properties at these price levels.

#### 6-Property details. Is the property you want to buy:

- houseboat Yes  No
- mobile home Yes  No
- shared ownership lease Yes  No
- other intermediate tenure Yes  No
- business or part business property? Yes  No

**7-Are you or have you been in debt to the Council for:**

**Council Tax or Rent Arrears in the past two years?**

Yes  No

If YES – How much do you owe?

£
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**8-Have you been declared bankrupt?**

Yes  No

**Signature(s):** (if you deliberately give false information you may be prosecuted)

To be completed by each tenant and family member: (over 18 years)

Signature:	Name: (printed)	Date:

Please returned your completed form to:

**Home Ownership Services  
4<sup>th</sup> Floor  
Hambrook House  
Porden Road  
London SW2 1RP**

**Please complete if you have an alternative contact address**
